

## VITA

### Juan R. Castro, Ph.D. Professor of Finance

East Texas Baptist University  
Marshall, Texas  
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#### EDUCATION:

- 2000**      **Ph.D. in Financial Economics**, University of New Orleans. Louisiana, the University of New Orleans is an AACSB International accredited institution.
- 1996**      **M.A. in Economics**, University of New Orleans. Louisiana, U.S.A.
- 1993**      **B.S. in Computer Science**, University of New Orleans, Louisiana, U.S.A.

#### TEACHING EXPERIENCE:

- Professor of Finance** 2024 – Present  
Fred Hale School of Business  
East Texas Baptist University, Marshall, Texas
- Professor of Finance and Economics** 2018 – 2023  
Young School of Business,  
Louisiana Christian University, Pineville, Louisiana,
- Professor of Finance** 2017-2018  
Crowell School of Business, Biola University, La Mirada, California
- Adjunct Online Professor of Finance and Economics** 2018 – 2021  
California Baptist University, Online and Professional Studies,  
Doctor of Business Administration, Riverside, California
- Professor of Finance** 2001 - 2016  
School of Business, LeTourneau University, Longview, Texas  
Tenured Professor and coordinator of the Finance Major degree
- Fulbright Scholar** 2010 - 2012  
Fulbright grant from the U.S. State Department to research and teach  
in El Salvador and Central America. Taught Financial Strategy courses and  
Financial Economic Development in the master's finance program at the  
National University
- United Nations Development Program (UNDP) Consultant** 2009 – 2011  
United Nations Development Program (UNDP) Consultant for Honduras and  
Central America, working in the United Nations Millennium for poverty eradication.
- Assistant Professor and Dean** 1999-2001  
Fred Hale School of Business,  
East Texas Baptist University, Marshall, TX

## **OTHER WORK EXPERIENCE:**

**Executive Director**, Center of Financial Literacy and Investment  
Texas A&M University, at Texarkana, Texas. 2022 – 2023

**Hispanic Church Planter**, Ordained Pastor 2005 – 2020  
Last church planted: Iglesia Vida Abundante, Longview, Texas

**Vice President - Financial Research Analyst** 1998 – 1999  
Risk Management Department, Hibernia National Bank, New Orleans, LA

**Economic Consultant**, Latin American Economic Indicators 1997 – 1998  
New Orleans Chamber of Commerce, New Orleans, Louisiana

**LAN-Network Associate Administrator** 1993 – 1997  
University of New Orleans (U.N.O.), New Orleans, Louisiana

## **PRESENTATIONS AND PUBLICATIONS:**

- Designed and developed the Center for Personal Financial Literacy and Investment Program while working for Texas A&M University at Texarkana to provide personal financial education, investment learning, and Student Investment clubs.
- Several English and Spanish financial and personal finance books were published between 2018 and 2024, including a textbook, Principles of Quantitative Finance (co-authored with Dr. Esther E. Castro from the University of Houston, Downtown), published in August 2019 by Kendall Hunt. Some books listed on Amazon: <https://drjuancastro.com/>
- Presented a research paper, "Effects of Remittances in Alleviating Poverty Induced by Covid-19," Southwest Finance Association Conference, New Orleans, March 03, 2022.
- Presented a case in international finance, "Where in the World to Start a Business: An International Finance Case," at the Southwest Case Research Association conference on March 08, 2021.
- Research Mentor for UNITEC University graduate students in finance, topic: How to Create a Commodity Exchange in a Poor Country, the Case of Honduras. May-August 2020.
- Presented a financial case, "Start-Up Non-Profit Financial Strategy," with the Southwest Case Research Association in Houston, Texas, in March 2019.
- Southwestern Finance Association's paper presented "Effects of Remittances on Mexico and Central American Financial Development" in San Antonio, Texas. March 2020.
- Southwest Case Research Association, paper presented "Start-up Non-Profit Financial Strategy" Houston, Texas. March 2019.
- Free Market Forum, Kansas City, October 2018.
- Acton Economic Poverty Conference, Grand Rapids, Michigan, June 2018
- American Enterprise Institute (A.E.I.) Defenses and Critiques Seminar. Nashville, TN. 2018
- Financial Management Association Conference, F.M.A., Las Vegas, NV. 2016
- Congreso de Economia, Administracion y Tecnologia CEAT (Conference of Economics, Administration, and Tecnologia), National University of Honduras, Tegucigalpa, Honduras, 2014. Paper Presented: Central America Monetary Union Proposal
- Free Market Forum, Hillsdale College and CCCU, Indianapolis, Indiana, 2014
- Federal Reserve Bank of Dallas, Texas, Conference: The Political Economy of International Money, presented by the Federal Reserve and S.M.U., 2014.
- Introduction to Futures and Derivatives, a workshop for faculty of Finance and Economics, 2013. Sponsored by J. Dennis Hastert Center for Economics, Government and Public Policy. Wheaton College
- Free Market Forum, Hillsdale College and CCCU, San Diego, CA, 2013.

- Federal Reserve of Dallas, "Mexico, how to tap progress," Houston Branch, 2012
- Financial Literacy Conference<sup>3</sup> - MoneyWi\$e Best Practices Roundtable, Austin, Texas, 2012.
- Attending the "Mortgages and the Future of Housing Finance" symposium sponsored by the Federal Reserve System and Federal Deposit Insurance Corporation. Washington, D.C., 2010
- Federal Reserve Bank of Dallas, "The Euro and the Dollar in the Crisis and Beyond." Globalization and Monetary Policy Institute. 2010.
- Evaluation of business statistics trends and economic innovations, Focus Group of 12 college professors, invited by McGraw Hill Irving publishing company, Burr Ridge, Chicago, Illinois, February 2009.
- Organizer and Coordinator of the Banking Conference "Credit Impact of the Financial Market Crises in Banking." The conference had papers presented by scholars, a round table of bank presidents, and keynote speaker Dr. Terry Smith, President of the FHLB. LeTourneau Campus. 2008.
- Invited to speak to the Southern Baptist Texas Convention (SBTC) in Arlington, Texas. Topic: "Evangelism and Immigration" 2007.
- Paper Presentation at the IABPAD Conference. Paper Title: "Religious Behavior as a Predictor of Ethical Behavior." 2007.
- Topic Presentation: "Honduras Monetary Economics and Dollarization." Catholic University in Honduras, Tegucigalpa, Honduras. July 2004.
- "Dollarization in Honduras." The Banco Atlantida, Tegucigalpa, Honduras. 2002.
- Paper presentation "Foreign Reserves and Exchange Rate Volatility." Financial Management Association (F.M.A.) in Seattle. 2000.
- Paper presentation "Empirical Investigation of the Effects of the Fundamentals on the Exchange Rate." European Financial Management Association (F.M.A.) in Edinburgh, Scotland. 2000.
- Paper presentation "Foreign Reserve and Exchange Rate Volatility." 2000 Academy of Economics and Finance (A.E.F.) Annual Meeting in Nashville, Tennessee. Topic: International Finance. 2000.
- Presentation of "Commercial Bank Loan Riskiness and Credit Scoring Methodology" to the Federal Deposit Insurance Corporation (FDIC) in Washington, DC. 1999. This presentation based on my experience as Vice President of the Hibernia National Bank.

### **Research with Students**

Most Papers presented in the Federal Reserve of Dallas with the E.S.P. (Economics Scholar Program). Under the guidance of Professor Castro from 2010 to 2016.

- The Swiss Franc-Euro Relationship: A Time Series-Based Correlation Study
- Analysis of Bank Stress Tests in Europe
- Has there been a Structural Break in the Oil Market?
- Contagion of the 2008 U.S. Financial Crisis on the U.K.
- An Echo from Argentina -A Study on the Greek Financial Economic Crisis through the Argentinian Mirror.
- Gulf Oil Spill and Its Effect on B.P.'s Stock
- Taylor Rules and Monetary Policy in Emerging Markets -The Case of Vietnam & Honduras
- An Examination of the Accuracy of the U.I.P. and P.P.P. Economic Models When Applied to Developing Countries, the Case of Mexico, Costa Rica, and Honduras.
- A statistical examination of the relationship between interest rates and money supply in France, Germany, Spain, Japan, and the United States since 1980.
- The Risk of German Investing increased benefits for Germany under the Euro system.
- The Role of Foreign Debt in Spain's Economic Crisis.

- Abnormal Returns in an Efficient Market.
- Abnormal Returns in the Japanese Market -An Examination of the Effect of the 2011 Japanese Earthquake and Tsunami on the Japanese Stock Market.
- S&P Downgrades U.S. Credit Rating and the Effect on Wells Fargo Company

### **International Teaching Experience**

Professor of Financial Economics June-August 2019  
UNITEC University, Doctoral Program of Economics, Tegucigalpa, Honduras

Professor of Financial Economics May-July 2012

International Program of Pukyong National University, Busan, South Korea

- Course: International Economics and impact in global financial economics
- Students were from South Korea, Japan, Malaysia, India, and Iran

Professor of Finance 2010

Master of the Finance Program, National University of El Salvador, El Salvador

Professor of Financial Economics 2009

Master Program of Economics, National University of Honduras, Honduras

Professor of Finance 2008, 2009, and 2010

Developed spring break projects for college students to study and research microfinance and economic development in Honduras and Central America.

Professor of Finance

- M.B.A. Program – Financial Forecasting -Vienna, Austria, June-July 2006
- Instructor of International Finance - Seville, Spain - November 2004
- Instructor of International Finance - Madrid, Spain - July 2003; May-June 2000
- Instructor of International Economics - Tegucigalpa, Honduras – May 2002

### **Professional Organizations**

- Member of the Fulbright Scholar Program Alumni Association
- Member of the Southwestern Finance Association
- Member and participant of the Oxford Round Table, Oxford University, U.K.
- Member of the Center for Latin American Economics, Federal Reserve Bank of Dallas
- Paper reviewer: Journal of Economics and Business – Elsevier
- Member of the International Financial Management Association (F.M.A.)

### **Publications in Peer Reviewed Journals**

- *"Central America Central Bank, a proposal for monetary integration in Central America"* Forum in Public Policy Journal, Oxford University, England, Oxford Round Table, 2009
- *"Religious Background as Predictor of Ethical Behavior in College Students"* Journal of Leadership, Accountability and Ethics, North American Business Press, 2009.
- *"Religious Behavior as a Predictor of Ethical Behavior"* Conference Proceedings, Volume 4, Number 2, IAPAD, 2007.

- *"Exchange Rate Volatility in Emerging markets – The Case of Chile"* The Latin American Journal of Economic Development, 2007.
- *"Empirical Investigation of the Effects of the Fundamentals on the Exchange Rate"* The Latin American Journal of Economic Development, 2005.
- *"Empirical Investigation of the Target Zone Implications: A Case of Chile"* Journal of Financial and Economic Practice, 2003.

### **Countries Visited for Academic and Research Purposes**

Countries visited in the last 15 years: England, Scotland, France, Austria, Germany, Czech Republic, Italy, Ecuador, Peru, Netherlands, Costa Rica, South Korea, Japan, Cuba, Panama, Honduras, El Salvador, Nicaragua, Guatemala, Mexico, Spain, and Switzerland.